



CARRERAS LIMITED

September 7, 2017

Mrs. Marlene Street Forrest
Managing Director
Jamaica Stock Exchange
40 Harbour Street
Kingston

BRUCE BISHOP
JANE CARRERA
DAVID HARRISON
SCOTT HARRISON
MICHAEL HARRISON
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Dear Mrs. Street Forrest:

This is to advise that the following resolutions were approved by the Members of the Company at the Annual General Meeting of the Company held on September 6, 2017:

(i) To adopt the Articles of Incorporation of the Company

“THAT the Articles of Incorporation of the Company be adopted as replacement and substitution for the existing Memorandum of Association and Articles of Association of the Company.”

(ii) To increase maximum number of shares authorized to be issued

“THAT in order to facilitate the proposed subdivision of the existing ordinary shares in the capital of the Company, the maximum number of shares that the Company is authorized to issue be increased from 485,440,000 ordinary shares of no par value to 4,854,400,000 ordinary shares of no par value.”

(iii) To subdivide existing ordinary shares

“THAT each of the issued ordinary shares in the capital of the Company be subdivided into 10 ordinary shares with effect from the close of business on September 20, 2017 resulting in the total issued shares in the capital of the Company being increased from 485,440,000 ordinary shares of no par value to 4,854,400,000 ordinary shares of no par value.”

Yours sincerely,
CARRERAS LIMITED

Janene Shaw (Mrs.)
Company Secretary